

Report to: Audit Committee

Date of meeting: 12 March 2014

Report of: Alan Power - Head of Finance Shared Services

Title: Audit Committee Update

1.0 **SUMMARY**

1.1 This report allows the Committee to ask questions of the external auditor concerning emerging national issues and challenges for the Council.

2.0 **RECOMMENDATIONS**

2.1 That members note the contents of the Annual Audit Letter and the Audit Committee Update.

Contact Officer:

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Report approved by: Alan Power, Head of Finance

3.0 **DETAILS**

3.1 Attached at Appendix 1 is an Audit Committee Update.

3.2 Mr. Richard Lawson from Grant Thornton UK LLP, the Council's appointed external auditors will be at the meeting to present the letter and answer questions.

3.3 The Update provides a summary of emerging national issues and developments that may impact on the Council.

4.0 **IMPLICATIONS**

4.1 **Financial**

4.1.1 None Specific.

4.2 **Legal Issues** (Monitoring Officer)

4.2.1 None Specific.

4.3 **Equalities**

None Specific.

4.4 **Potential Risks**

There are no risks associated with the decisions members are being asked to make.

APPENDICES

Appendix 1 Audit Committee Update – March 2014